

TECNIA INSTITUTE OF ADVANCED STUDIES

3 PSP, Institutional Area, Madhuban Chowk, Rohini, New Delhi-110085

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

The Resource mobilization policy document serves to identify the resources available for various programs for efficient management of funds and to widen the resource base for the attainment of the set goals. The document outlines the procedures for efficient utilization of generated funds. The Governing Body monitors the optimal utilization of the funds for the smooth functioning of the institution in consultation with the Finance Committee. The Governing Body in consultation with the finance committee is responsible for the management of funds thereby ensuring transparency in the process. The income and expenditure of the Institute is in accordance with the annual budget. The Internal Auditor is appointed by the Finance Committee who does the verification of Receipts and Payment accounts. External Auditors are appointed by the Governing Body, the highest administrative body of the Institute. They prepare, finalize and give their opinion on the true and fair view of the balance sheet of the Institute. A Finance Committee is in place to manage the funds. The funds are taken care of by the Planning forum. The management provides financial supports to conference/ seminars/ workshops/ expert talks/ faculty development programmes/ management development programme/ short term continued education/ skill development programme/ student personality development activities/ placement activities/ website/ common rooms/ cleanliness and sanitation/ water / Association activities/ The extracurricular activities of the students are a major concern and adequate funds provide for Sports and Cultural activities Scholarships and free ships to the deserving students. Further the Institute funds are generated through Student Tuition Fees as per University norms, Project \ Consultancy funds from Government/ non- Government agencies i.e. by giving estimated project budget from corporate house agency; Eco Club Grants from Department of Environment, Govt. of NCT of Delhi. NSS, Red Ribbon Club, Fit India Club, Ek Bharat Shreshtha Bharat Club, Electoral Literary Club, Happiness Club, Gender Champion Club, Literary Club, Dance and Music Club, Dramatic Club, Photography Club, UHV Cell, Unnat Bharat Abhiyan (UBA) Cell. Resources are utilized as per procedure: via. Finance / Purchase / Institute Development/ Library Committees in coordination with the Nodal Officer/ Program Officer in consultation with Dean/ Director also they monitors, the follow up of the rules, utilized resources optimally and review for mobilization/utilization of funds periodically and conducts internal / external audits by Chartered Accountant and competent authority. Academic Cell also monitors and respective departments utilize funds for classrooms and laboratories; Admin maintains & up-grades Auditorium and Multipurpose hall, instructional, administrative and amenities including FF&E, general cleanness, vertical garden, rain harvesting & solar units, adhering ecofriendly mandate of ECO Club, conduct workshop on fire drills, Institute ensures optimum utilization of funds through various measures such as organizing various academic activities for faculty and staff members, controlling extension/administrative expenses, sharing common facilities among the Departments. Faculty members are encouraged to apply for projects from Government agencies and non-government agency to carry out their research in the campus and further HoD of respective Department, Dean & Director issues directions to ensure the optimum utilization of resources from time to time.

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[See rule 212 (1)]

Form of Utilization Certificate
(ECO-Club Grant of Rs. 20000/-)

S.No.	Letter No. and date	Amount
1.	F.9/Eco/Env/ 21-22/	20000/-
	Total	20000/-

Certified that out of Rs. 20,000/- of grants-in-aid sanctioned during the year 2021-22 in favour of Tecnia Institute of Advanced Studies School under this Ministry/Department Letter No. given in the margin and Rs Nil On account of unspent balance of the previous year, a sum of Rs. 20,000/- has been utilized for the purpose of Eco-Club activities for which it was sanctioned and that the balance of Rs Nil remaining unutilized at the end of the year has been surrendered to Government (vide No. Not applicable) will be adjusted towards the grants-in-aid payable during the next year -----

2. Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled/are being fulfilled and that I have exercised the following checks to see that the money was actually utilized for the purpose for the purpose for which it was sanctioned.


Nodal Officer, Eco Club
Tecnia Institute of Advanced Studies
Madhuban Chowk, Rohini, Delhi -85


Director
Tecnia Institute of Advanced Studies
(Affiliated to GGSIP University Delhi)
Madhuban Chowk, Rohini, Delhi-85
Signature of the Principal

Date: 18.07.2022