

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



TECNIA INSTITUTE OF ADVANCED STUDIES

Institutional Area, Madhuban Chowk, Rohini, Delhi-110085

&



INTRADERS ACADEMIC PLATFORM,

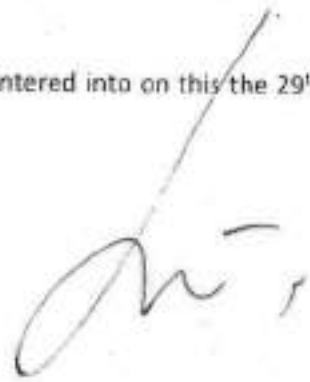
InTraders Academic Platform, Sakarya University, Faculty of Political Sciences Serdivan Sakarya, Turkey

29th November, 2019

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 29th day of November, 2019,


Director
Tecnia Institute of Advanced Studies
(Affiliated to GGSIP University Delhi)
Madhuban Chowk, Rohini, Delhi-85


InTraders



BETWEEN

Tecnia Institute Of Advanced Studies, O/A: Institutional Area, Madhuban Chowk, Rohini, Delhi-110085 the First Party represented herein by its Dr. Ajay Kumar, Director (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

M/s InTraders Academic Platform O/A: InTraders Academic Platform, Sakarya University, Faculty of Political Sciences Serdivan Sakarya, Turkey, the Second Party, and represented herein by its Director, Mr. Kursat Capraz (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:

Tecnia Institute of Advanced Studies is a Flagship of Tecnia Group of Institutions, India's premier ISO 9001:2015 & 14001: 2015 Certified Institute Rated as "A++ Category Best Business School by Latest AIMA Business Standard & Business India Publication Survey & included in Top 100 B School & IT School by latest street Investment journal. The Institute is recognized under section 2(f) of UGC Act 1956. Institute has ultra-Modern infrastructure and impart value Based Education, conducts Training, Research & Consultancy since 1998.

- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of, Consultancy, Exchanging of expertise by means of guest lectures, workshop for the benefit of faculty & Students, international visit, development of Training programs & research programs, exchange of publications and documentations, managing conference, seminars and short term courses; exchange of events; facilitate the participation of Tecnian Researchers and students in all Traders events and further publishing in InTraders Journal and Books, Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- D) M/s InTraders Academic Platform O/A: InTraders Academic Platform, Sakarya University, Faculty of Political Sciences Serdivan Sakarya, Turkey, the Second Party facilitated various training and development programs in India and abroad to students as well as faculty; exchange announcement of vents; Facilitate the participation of Researchers and students in all Traders events and publishing their research articles in InTraders Journal and Books & Organize Conferences, seminar and short term courses, the Second Party is promoted by Mr. Kursat Capraz, Director, O/A: Sakarya University, Faculty of Political Sciences Serdivan Sakarya, Turkey
- E) M/s InTraders Academic Platform mission is to establish high standards of professional etiquette and to effectively facilitate a comprehensive and accomplished system of continuing development. To educate entrepreneurs who contribute to the commonly shared core values of humanity and to

produce information, technology and service; to publish scientific research of researchers; aims to create a platform that will contribute to academic development and increase the number of qualified academic studies.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **DEVELOPMENT OF TRAINING PROGRAM:** The Second Party will organize Training and Research program in the institute for students so that the students fit into the industrial scenario meaningfully. The Second Party to permit the Faculty and Students of the First Party to visit in Training Programs for the First Party. To provide training exposure to students to build confidence for academic & professional growth. To offer short-term professional development or training courses, to jointly organize seminars, promotional and marketing activities and/or networking sessions
- 2.3 **RESEARCH & DEVELOPMENT:** Both Parties mutually agreed to carry out the joint research activities in the fields of Marketing journalism & mass Comm., finance; to provide research opportunities for students; to provide teaching research and professional development opportunities for faculty members; to establish academic programmes, exchanges and cooperative relationship.
- 2.4 **EXCHANGE OF PUBLICATIONS AND DOCUMENTATION:** Both parties will encourage and promote co-operation in joint research projects, Exchange of information, documentation and scientific

publications, Joint organization of conferences, seminars, workshops and symposia, Exchanging experts for training of practitioners, teaching professionals and students. The second party will publishes research articles of first party in the field of international trade, business, economics and supply chain management in English and Turkish.

2.5 STUDENTS EXCHANGE PROGRAM: Both Parties mutually agreed to organize event to learn the language, culture, living styles, festivals, social customs, food habits and such other aspects of the social and cultural affairs of the State. The participated institute would be led by one or more teachers who will be responsible for the proper organization of the visit and also for the safety of the students. Further, this will give students a global experience, knowledge, competence and skills desired for the current job scenario.

- a) **Identification of the contingent:** Students in each institution may be invited to participate in a competition, such as a quiz regarding paired State. Such students who have exhibited minimum knowledge and understanding of the paired State should be selected.
- b) **Conduct of the visit / Event:-** The Event visit will be done in accordance with the institute academic calendar. The students will not only interact with the local students, but would also fan out to visit historical sites, villages around the institution and would learn the language of the paired State. They would also learn the dance and customs of the paired State. Each of the learning process should be properly documented through photos, videos, write-ups etc.
- c) **Preparing reports:** Each member of the visiting students is expected to focus on one aspect of the culture of the State which has been visited; and prepare a small write-up along with photographs within 30 days from the date of concluded of the event.
- d) **Dissemination:** The report so prepared would be printed and should be shared using social media accounts like Facebook and Twitter, duly tagging the social media accounts of the Ministry, and EBSB. Apart from above, they will share the findings of the visit with the larger audience in the college.

2.6 FACULTY EXCHANGE PROGRAM: With the belief that knowledge sharing and discussing different viewpoints are important for learning experience, that both parties mutually agreed to invites faculty from its network of international partners in the areas of Accounting and Finance, Business Communication, Economics, Information Technology, Insurance, Marketing and Retail, OB and HR, Operations and Decision Science, Strategy, Entrepreneurship and CSR.

2.7 EXCHANGE ANNOUNCEMENT OF INTRADERS AND TECNIA INSTITUTE OF ADVANCED STUDIES EVENTS: Both Parties will exchange information regarding programmes of study, conferences, workshop, seminar and other professional activities.

2.8 CURRICULUM DESIGN: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

2.9 INDUSTRIAL TRAINING & VISITS: Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training

Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

- 2.10 **INTERNSHIPS AND PLACEMENT OF STUDENTS:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the internship opportunities available with them. Hiring students for internship & Live project for practical training.
- 2.11 **SKILL DEVELOPMENT PROGRAMS:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.12 **GUEST LECTURES:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the continuing development for every intern through our exceptional training solutions in BFSI sector.
- 2.13 **FACULTY DEVELOPMENT PROGRAMS:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training, publication of research articles and documentation.
- 2.14 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.15 There is no financial commitment on the part of the **Tecnia Institute of Advanced Studies**, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3: INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4: VALIDITY


This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **M/s InTraders Academic Platform**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **M/s InTraders Academic Platform**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

- 4.1 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that First Party, **M/s Tecnia Institute of Advanced Studies** and Second Party, **M/s InTraders Academic Platform**, are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is


Director
Tecnia Institute of Advanced Studies
(Affiliated to GGSIP University D-11)
Medhuben Chowk, Rohini, Darr


for InTraders



authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

CLAUSE 6: ARBITRATION

- 6.1 Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Delhi only.

IN WITNESS WHEREOF, the parties hereto have executed this MOU in their corporate names by their respective officers duly authorized, on the respective dates hereinafter mentioned



For Technia Institute of Advanced Studies
(First Party)


Name: Dr. Ajay Kumar,
Director
Date: 29.11.2019

Director
Technia Institute of Advanced Studies
(Affiliated to GGSIP University)
Madhuban Chowk, Rohini, Del.

For M/s InTraders Academic Platform
(Second Party)

Name: Mr Kursat Capraz,
Director
Date: 29.11.2019

InTraders International Conferences
On International Trade
Kürsat CAPRAZ


For InTraders
Academic
Platform
Sakarya University
Turkey.
29/11/19.



MEMORANDUM OF UNDERSTANDING (MOU)



Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on 29th day of November, 2019, between Tecnia Institute Of Advanced Studies, O/A: Institutional Area, Madhuban Chowk, Rohini, Delhi-110085 the First Party represented herein by its Dr. Ajay Kumar, Director and InTraders Academic Platform O/A: Research Unit No: 110 Serdivan Sakarya, Turkey, Sakarya University the Second Party, and represented herein by its authorized Representative Dr. Rashmi Gujrati, Regulatory & Scientific Board Member on behalf of Director, Mr. Kursat Capraz (hereinafter referred to as "Second Party", with an intention to cooperate and focus their efforts on cooperation within area of, Consultancy, Exchanging of expertise by means of guest lectures, workshop for the benefit of faculty & Students, international visit, development of Training programs & research programs, exchange of publications and documentations, managing conference, seminars and short term courses; exchange of events; facilitate the participation of Tecnian Researchers and students in all Traders events and further publishing in InTraders Journal and Books.



Left to Right: Dr. Vishal Khatri, HOD MCA, Dr. Ajay Kumar, Director, Dr. Rashmi Gujrati, Regulatory & Scientific Board Member, InTraders Academic Platform, Sakarya University, Dr. Vandana Raghav, Sr. Professor & Dr. Nivedita, Head T&P Dept.



Dr. Ajay Kumar, Director, TIAS & Dr. Rashmi Gujrati, Regulatory & Scientific Board Member, Signing MOU with InTraders Academic Platform O/A: Research Unit No: 110 Serdivan Sakarya, Turkey, Sakarya University